

ORPEA ACQUIRES SINOUE, THE PREMIUM PSYCHIATRIC HOSPITALS GROUP

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With the acquisition of Sinoué, ORPEA has stepped up its premium psychiatric care offering

Founded in 1998 by a team of psychiatrists and led by its Chairman, Dr Philippe Cléry-Melin, the Sinoué group has become a key player in mental healthcare in France in just 20 years. The group boasts cutting-edge expertise in psychosocial care and rehabilitation, coupled with an excellent standard of accommodation services. It successfully manages a wide range of innovative mental health care, treating all types of psychiatric disorders such as depression, addiction, bipolar disorder and sleeping disorders.

The Sinoué group operates 7 psychiatric facilities (592 beds), all either newly constructed or recently renovated, and which enjoy a first-class reputation, in particular:

- a hospital in Meudon one of the best-known Parisian facilities of its kind, founded 150 years ago;
- a new 140 bed hospital in Grenoble;
- the prestigious hospital located in Garches, west of Paris;
- the Nightingale hospital in London, a private psychiatric facility located in the Marylebone district in the heart of London.

This transaction, which began eight years ago with the acquisition of a 40% stake, later increased to 45%, perfectly highlights ORPEA's long-term development strategy.

ORPEA has thus acquired the remaining stake in the Sinoué group¹, which generated revenue of €65 million in 2018.

The forging and implementation of synergies will be facilitated by several years of existing partnership between both groups and by its Chairman's involvement in overseeing this transitional period.

The acquisition of the Sinoué group is fully in line with ORPEA's strategy of strengthening its premium positioning. The Group intends to respond in this way to the ever-growing challenges in terms of psychiatric care, both in France and abroad, and to focus on providing a high-quality offering in strategic locations.

Media relations

ORPEA: Claire Dubuisson - c.dubuisson@orpea.net

Image 7 - Laurence Heilbronn - Tel: +33 (0)1 53 70 74 64 - lheilbronn@image7.fr

Groupe Sinoué: Marie-Hélène Bianchi - Tel: +33 9 72 52 87 81 - mh.bianchi@sinoue.com

¹Transaction subject to authorisation by the French Competition Authority.